

PRESS RELEASE

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AIDEA Commends House Chair for Hearing on Alaska's Right to Produce Act

November 30, 2023 (Anchorage, Alaska) – The Alaska Industrial Development and Export Authority (AIDEA) expresses profound gratitude to the Honorable Pete Stauber, Chairman of the Committee on Natural Resources, Subcommittee on Energy and Mineral Resource for orchestrating the hearing on H.R. 6285, "<u>Alaska's Right to Produce Act of 2023</u>," a legislative bill aimed at reversing the unlawful decisions of Alaska's Coastal Plain oil and gas leasing program that ignores statutory requirements and threatens a critical lifeline of future revenues for Alaskan Native communities.

The hearing held Wednesday, November 29, 2023, and accessible via <u>Legislative Hearing</u> <u>on H.R. 6285 | Energy and Mineral Resources Subcommittee | House Committee on Natural</u> <u>Resources</u> provided stakeholders a valuable platform to engage in an informed dialogue.

In the words of Congressman Russ Fulcher from Idaho as expressed in the hearing, "H.R. 6285 rightfully puts some sanity back into the energy policy in Alaska and empowers the locals."

The Alaska's Right to Produce Act of 2023:

- Expresses that the U.S. Congress requires DOI to maintain an active oil and gas leasing program in ANWR, that the NPR-A requires the BLM to allow for the development of petroleum products in the NPR-A, and that the Biden administration's recent actions conflict with these statutory requirements.
- Reissues the canceled ANWR leases within 30 days of enactment and prevents a future administration from conducting a similar action.
- Reaffirms existing law that DOI must hold another ANWR lease sale by Dec 22, 2024.
- Codifies the 2020 ROD, cancels the recently issued Draft SEIS, and prevents judicial review on subsequent permits, authorizations, verifications, biological opinions, incidental take statements, or other approvals.
- Nullifies the BLM's proposed NPR-A rule.

"AIDEA is deeply appreciative of Honorable Pete Stauber, Senator Murkowski, Senator Sullivan, and Representative Peltola who are working to address the Biden administration's arbitrary cancellation of leases in the Alaska National Wildlife Refuge – a disconcerting action that demonstrates a disregard for federal law and undermines the state's ability to responsibly develop its resources. AIDEA remains resolute in supporting initiatives that enhance energy resiliency, create jobs, and contribute to the prosperity of Alaska. We commend the bipartisan collaboration and appreciate the positive impact H.R. 6285 will have on our state's energy resilience and economic prosperity," said Randy Ruaro, AIDEA Executive Director.

AIDEA remains steadfast in its commitment to supporting initiatives that enhance energy resilience, create jobs, and contribute to the prosperity of Alaska. For information about AIDEA or any of AIDEA's projects, please visit <u>www.aidea.org</u> or contact AIDEA at <u>communications@aidea.org</u>.

About AIDEA:

The Alaska Industrial Development and Export Authority is a public corporation of the State of Alaska. AIDEA's purpose is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska.

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